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## FISCAL IMPACT REPORT

**SPONSOR** Sen. Diamond Brantley **LAST UPDATED** \_\_\_\_\_  
**ORIGINAL DATE** 1/19/2024  
**SHORT TITLE** Vines & Root Stock for Vineyards **BILL** \_\_\_\_\_  
**NUMBER** Senate Bill 27  
**ANALYST** Jorgensen

### APPROPRIATION\* (dollars in thousands)

FY24	FY25	Recurring or Nonrecurring	Fund Affected
	\$1,000.0	Recurring	General Fund

Parentheses ( ) indicate expenditure decreases.  
\*Amounts reflect most recent analysis of this legislation.

### Sources of Information

LFC Files

## SUMMARY

### Synopsis of Senate Bill 27

Senate Bill 27 appropriates \$1 million from the general fund to New Mexico State University for the purpose of allowing the New Mexico Department of Agriculture to fund and provide root stock or vines for the production of new vines in New Mexico. The appropriation is for fiscal years 2025-2028.

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns, or May 15, 2024, if enacted.

## FISCAL IMPLICATIONS

The appropriation of \$1 million contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY28 shall revert to the general fund.

## SIGNIFICANT ISSUES

This legislation is endorsed by the Economic and Rural Development Policy Committee.

CJ /ss/ne/ss